



Compliance Policy Of PTT Public Company Limited

The Board of Directors Meeting No. 8/2017 of PTT Public Company Limited, convened on 18 August B.E. 2560 (2017), resolved to approve the issuance of the "Compliance Policy of PTT Public Company Limited" in order for PTT's directors, executives, and employees to adhere to in their performance of duties for the purposes of ensuring that the business operation by PTT shall be in strict compliance with the laws, internal rules, criteria, regulations, orders, and notifications, as well as those issued externally. Consequently, the directors, executives, and employees shall have the duty to comply with the following policies:

1. PTT Public Company Limited ("**PTT**"), which includes the Board of Directors, and every executive and employee, intends to operate its business in a smooth manner in compliance with the relevant laws, rules, and regulations applicable to the business operation while maintaining the values of righteousness, social responsibility, environment and health protection, as well as implementing anti-corruption practices against different forms of corruption. Accordingly, in the interests of the sustainable organizational development, it is crucial for PTT to adhere to, recognize, and comply with the relevant laws, rules, and regulations applicable to the business operation, whether in Thailand or in other countries. It is PTT's duty to recognize and comply with the laws, rules, regulations, or resolutions of the regulatory authorities, as well as to be aware, at all times, of potential damage that may occur as a result of failure or noncompliance with such laws, rules, regulations, or resolutions.
2. In performing their duties, the executives and employees shall strictly comply with the relevant laws, rules, regulations, and requirements imposed by the relevant external agencies, and PTT's Articles of Association and the internal regulations and rules, orders, and guidelines.
3. PTT has the duty to comply with the country's laws, rules, and regulations on the competition and antitrust practices, as well as those issued internationally, in every region or country of its business operation and to refrain from undertaking any act that indicates any antitrust practice or unfair competition.
4. PTT is committed to comply with the laws on prevention and suppression of corruption and bribery involving officers, whether from the public and private sectors, or any related persons and deems such corruption and bribery as wrongful and illegal acts. In this regard, PTT takes the stance in the business operation by adhering to the corporate governance principles and adopting a zero-tolerance policy against corruption.

5. PTT respects human rights and complies with the principles of human rights law with an emphasis on respecting human dignity, rights, liberty, and equality of every person which are confirmed and protected under the laws of Thailand as well as under international laws.

6. PTT is committed to protect, preserve, and keep any intellectual property of PTT or PTT Group's companies, e.g., copyrights, trademarks, patents, petty patents, know-how, and trade secrets, from any infringement or unauthorized use. PTT shall also respect intellectual property rights of other parties and shall not engage in any infringement or unauthorized use of third party's intellectual property.

7. PTT is committed to preventing itself from falling into any cycle of money laundering or the financing of terrorism. This is achieved by establishing a guideline in the business operation that places great importance on the stringent monitoring, supervising, and reporting to a responsible officer of any sign of unlawful acts, as well as to ensure that information of transactions, financial facts and assets are accurately recorded in compliance with the requirements of applicable Thai and international laws.

8. PTT places great importance on keeping confidential information in its possession in strict confidence by adhering to the relevant laws and business ethics and will not disclose or exploit such information which will damage other parties or PTT itself, with the exception where PTT is permitted to do so or PTT has legally entered into an agreement with the owner of such confidential information.

9. The executives and employees of PTT are committed to comply with PTT's current policies and those to be issued in the future by performing their duties to be in consistent with the policy frameworks and business directions and strategies of PTT Group, such as the PTT Way, the Good Corporate Governance Policy, Legal Policy, Procurement Policy, Accounting and Finance Policy, Quality Security Safety Health and Environment Policy, Human Resources Management Policy, and other important policies prescribed by PTT.

Announced on 18 August B.E. 2560 (2017).

(Mr. Piyasvasti Amranand)

Chairman of the Board of Directors
PTT Public Company Limited

(Mr. Tevin Vongvanich)

President and Chief Executive Officer
PTT Public Company Limited